ESTATE DEPARTMENT

No. T-34/1/2005-C/D. 1576

Dt: 28 -6-06

Sub: Availability of Port land on long term lease basis for a period of 30 years—Applications for allotment invited -Reg.

Tuticorin Port Trust is proposing allotment of open space in the Port Area for warehouses on long term lease basis for 30 years on the following conditions:

- i) An upfront premium of Rs. 3,505/- per Sq.m. will be payable.
- ii)

 The Security Deposit equivalent to two years' lease rent of the area allotted at Port Schedule of Rate as required under Section 34(1) of MPT Act shall be made with the Port Trust at the time of allotment of land.
- The allottee will use the land for construction of warehouse with the design approved by the Port.
- iv)

 The area will be used only for Port cargo handling activity and not for other purposes.
- v)
 Applications received till March 2007 will only be entertained on first come first served basis.
- vi)

 Each case of allotment will be subject to approval of Tuticorin Port Trust Board.

Interested Importers/Exporters/Traders intending Agents/Cargo consolidators/Steamer Agents/Stevedores/Custom House Agents may approach the undersigned for further details

TRAFFIC MANAGER & ESTATE OFFICER